

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL**  
**EMPLOYEE INSURANCE FUND**  
Year ended June 30, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges for services, net of related costs	\$ 37,581,000	\$ 38,456,000	\$ 38,710,412	\$ 254,412
Miscellaneous Revenues	-	115,000	136,327	21,327
Interest on investments	<u>32,000</u>	<u>32,000</u>	<u>68,586</u>	<u>36,586</u>
<b>Total revenues</b>	<u>37,613,000</u>	<u>38,603,000</u>	<u>38,915,325</u>	<u>312,325</u>
<b>Expenses:</b>				
Insurances and Administration	37,262,000	38,286,000	38,328,796	(42,796)
Payment for General Fund Services	<u>205,000</u>	<u>205,000</u>	<u>171,423</u>	<u>33,577</u>
<b>Total expenses</b>	<u>37,467,000</u>	<u>38,491,000</u>	<u>38,500,219</u>	<u>(9,219)</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ 146,000</u>	<u>\$ 112,000</u>	415,106	<u>\$ 303,106</u>
<b>Revenues (expenses) not budgeted:</b>				
Depreciation expense			(3,115)	
Gain (Loss) on disposition of other property			(2,113)	
Miscellaneous income				
Capital contribution			-	
Unrealized gains on investments			8,351	
<b>Change to conform to generally accepted accounting principles:</b>				
Capital outlay			<u>5,207</u>	
<b>Change in net assets as reported in Exhibit J-2</b>			<u>\$ 423,436</u>	